

100 DAY UPDATE



NLBMDA'S FEDERAL ADVOCACY DURING THE FIRST 100 DAYS OF THE TRUMP ADMINISTRATION

NAVIGATING AN EVOLVING TRADE ENVIRONMENT:

- Initiated a coalition of trade association partners calling to exclude additional tariffs on lumber and building materials imports critical to the domestic residential construction sector.
- Sent a letter to the White House and U.S. Trade Representative urging balanced trade policies to support housing affordability and economic growth.
- Met with Canadian Embassy officials and Québec's Minister for the Economy, Christopher Skeete, to discuss cross-border partnerships.
- Tariffs on lumber imports excluded in President Trump's "Liberation Day" announcement.

LEADING CORPORATE TRANSPARENCY ACT (CTA) REFORM:

- Launched a robust education campaign to inform LBM dealers about Beneficial Ownership Information (BOI) reporting requirements to the Financial Crimes Enforcement Network (FinCEN).
- Partnered with professional services provider Wolters Kluwer to help LBM dealers achieve CTA compliance.
- Sent a letter to the White House and Secretary Scott Bessent advocating for regulatory relief, in conjunction with coalition partners.
- Played a key role in prompting the Treasury Department to revise its interpretation of the CTA.

PROMOTING RESPONSIBLE FORESTRY PRACTICES:

- Championed advocacy for the Fix Our Forests Act, which passed the House of Representatives earlier this year and has received bipartisan support and official introduction in the Senate.
- Supported the Disaster Reforestation Act, a bill that allows forest owners to deduct the value of lost timber.
- Endorsed the Jobs in the Woods Act, a comprehensive workforce development that will ensure the next generation is equipped with the training necessary to enter the lumber industry.

LOOKING AHEAD

- Advocating for extended pro-business and growth-oriented tax provisions.
- Garnering support for the Affordable Housing Credit Improvement Act (AHCIA), legislation that would significantly increase the supply of housing in the United States.

